GREEN BANK℠

Contact the SBA Lending Group: SBA@greenbank.com

Garret Morgan 512.617.6864
Kristy Mabry 512.617.6865
Fredda Morgan 469.385.2800
Katie Sandoval 713.275.8245

Quick Reference to SBA Loan Guaranty Programs

Chart provided by SBA

PROGRAM	MAXIMUM LOAN AMOUNT	USE OF PROCEEDS	MATURITY	WHO QUALIFIES	BENEFITS TO BORROWERS
7(a) Loans	$5 Million Gross (up to 3.75 million maximum guaranty)	Term Loan, Expansion/ renovation, new construction, equipment, fixtures, lease-hold improvements; working capital; refinance debt for compelling reasons; seasonal line of credit, inventory	Depends on ability to repay. Generally, working capital & machinery & equipment (not to exceed life of equipment) is 5 - 10 years; real estate is 25 years.	Must be a for profit business & meet SBA size standards; must have good character, credit, management, and ability to repay. Must be an eligible type of business.	Long-term financing; improved cash flow; fixed maturity; no balloons; no prepayment penalty (for loans under 15 years)
SBA*Express*	$350,000	May be used for revolving lines of credit (up to 7 year maturity) or for a term loan (same as 7(a))	Up to 7 years for revolving lines of credit including term out period. Otherwise, same as 7(a).	Same as 7(a)	Fast turnaround; streamlined process; easy-to-use line of credit
Patriot*Express*	$500,000	Same as SBA*Express*	Same as SBA*Express*	Same as 7(a). In addition, small business must be owned and controlled by one or more of the following groups: veteran, active-duty military, reservist or National Guard member, a spouse of any of these groups, a widowed spouse of a service member or veteran who died during service, or of a service-connected disability.	Higher maximum amount and lower maximum interest rate than SBA*Express*; fast turnaround; streamlined process; easy-to-use line of credit
504 Loans **Provided through Certified Development Companies (CDCs) which are licensed by SBA**	504 CDC maximum amount ranges from $5 million to $5.5 million, depending on type of business	Long-term, fixed-asset loans; lender (non-guaranteed) financing secured by first lien on project assets. CDC loan provided by SBA is 100% guaranteed debenture sold to investors at fixed rate by 2nd lien.	CDC Loan: 10- or 20-year term fixed interest rate Lender Loan: (Not SBA unguaranteed) financing may have a shorter term. May be fixed or adjustable interest rate.	Alternative Size Standard: For profit businesses that do not exceed $15 million in tangible net worth, and do not have an average two full fiscal year net income over $5 million. Owner occupied 51% for existing or 60% for new construction.	Low down payment - equity (10%-20%) (the equity contribution may be borrowed); fees can be financed SBA Portion - long-term fixed rate; full amortization; no balloons
504 Debt Refinance **Provided through CDC which are licensed by SBA. The refinance program will be in effect through Sept. 27, 2012.**	Same as 504 plus 85% or more of the proceeds of existing debt or 85% of original loan had to be for eligible fixed assets.	Same as 504. Cash out equity for working capital or other eligible business expenses up to 18 months in advance. Can finance up to 90% of the current appraised property value between CDC and lender.	Same as 504	Same as 504 plus borrower must have been current on last 12 monthly payments. Cannot refinance an existing federal government loan.	Business owner may be able to refinance property that is under-collateralized with the addition of cash, other property or other options worked out with lender. Can also finance 504 eligible refinancing costs.