GREEN BANK

New Business Saves Big by Moving to Green Bank

RESULTS:
$960 in annual bank service fees were erased by moving savings to Green Bank and by keeping an average available balance of $85,500. With the addition of a free check scanner, nearly three hours worth of trips to the bank will be eliminated each month.

FACTS:
Small Business provides translation services for international companies and offers cultural training for employees preparing to work internationally.

A successful company filling a narrow niche, the firm has kept an average ledger balance of $95,500 for the last 12 months. Their national bank was offering an earnings credit rate of .3 percent.

The firm makes approximately 25 deposits, 40 credits and issues 100 checks/debits per month. One or two times per month, the firm will receive a domestic wire transfer. Generally, Small Business paid $80 per month in service fees and made weekly deposit runs.

GREEN BANK SOLUTION:
For average monthly balances less than $100,000, Green Bank offers a 1.5 percent earning credit rate. By maintaining $85,500 on deposit, the firm is able to offset up to $105 in monthly service fees.

To greatly reduce trips to the bank, Green Bank now provides check scanner at no cost. All check deposits are now made from the office and post the same day if deposits are made by 6:30 pm.

Green Bank is providing check scanners to business customers to reduce driving time. Less miles means less tailpipe emissions; that's a good thing for all of us.