

1. How long does it take to set invoice factoring?

Green Bank can handle it in as quickly as in 3 business days.

2. What are the discount rates and fees?

Green Bank's rates and fees are generally lower than companies that just do factoring. Our long-term focus is to help a business grow to where they can choose an SBA loan, business loan, conventional commercial loan or line of credit to meet their financial needs.

3. Is there a minimum monthly balance requirement?

Green Bank does not require monthly minimums.

4. Is there an early termination fee?

Green Bank's working capital finance group will never charge an early termination fee. However, we normally commit to a 12-month agreement.

5. Does Green Bank approve start-up and new companies?

Absolutely, we want to start relationships early and help your company grow.

6. Does Green Bank do government accounts receivable?

Yes.

7. Does Green Bank work with companies in other states?

Yes, we offer factoring to businesses nationwide.

8. Does Green Bank accept international AR?

Yes, as long as they are insured, preferably, by the Export Import Bank and open not more than 90 days.

9. Does Green Bank require a bank account with Green Bank in order to approve for factoring?

An account here is not a requirement in order to be approved.

10. What about progressive billing invoices?

No, we do not accept progressive billing. Instead, we would accept business-to business collectible AR for completed jobs.