

INFORMATION FOR GOVERNMENT INSTITUTIONS MONEY MARKET ACCOUNT

Available to Government Institutions Only

- The Government Institutions Money Market (GIMMKT) quoted Annual Percentage Yield is separate from any other account offered at Green Bank and can change without notice.
- The GIMMKT account is for collateralized accounts where the 90 day average balance is greater than \$750,000.
- The quoted rate is paid on all balances held in the account up to \$10 million unless other increased balance arrangements are granted by Green Bank. The rate is posted daily and is subject to change as follows: the INDEX is will be based on the equally weighted average of the posted TexPool, TexStar, and Texas Class Government daily rates and/or yields as measured on the last business day of the month. Our rate will be the INDEX plus 5 basis points. The Green Bank GIMMKT rate will change and be in effect the 1st business day following the last business day of the month, holidays considered. The average INDEX rate will round to the nearest 100th percent (2 decimal places).
- Minimum deposit to open the account is \$100,000.
- Monthly service charge is \$10/month if balance drops below \$100,000.
- The account statement cycles monthly.
- Interest is calculated using the daily balance method, compounded and credited monthly.
- The account is limited to no more than six (6) transfers and withdrawals, or a combination of such transfers and withdrawals, per statement cycle to any other deposit account you may hold at Green Bank or to a third party by means of a pre-authorized transfer, check, draft, debit card or similar order made by you and payable to third parties.
- An excess debit fee of \$15 will be charged for each transaction in excess of the six (6) transactions allowed in a statement cycle. In the event the account activity exceeds the debit limitations for any three (3) statement cycles in a 12 month period, the account will be changed to a non- interest bearing checking account or an interest bearing checking account if you qualify.
- Green Bank reserves the right to require seven (7) days written notice prior to withdrawing funds from the account. While the bank reserves this right, it is not our general policy to exercise it.
- Incoming wire fee is \$10, outgoing is \$17. Wire cutoff time is 3:30 pm Central.

